

Report : Financial Status

Attachment C

Selection Criteria: Fund = 5485

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

As of: 12/31/2023 (50% Elapsed)
Accounting Period: CLOSED

Fund 5485 -- SBC Employee Retirement System

Line Item Account	6/30/2024 Fiscal Year Adjusted Budget	12/31/2023 Year-To-Date Actual	6/30/2024 Fiscal Year Variance	6/30/2024 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	270,000.00	321,821.97	51,821.97	119.19%
3381 -- Unrealized Gain/Loss Invstmnts	47,500,000.00	20,000,000.00	(27,500,000.00)	42.11%
Use of Money and Property	47,770,000.00	20,321,821.97	(27,448,178.03)	42.54%
Miscellaneous Revenue				
5770 -- County Contribution	160,000,000.00	73,871,866.98	(86,128,133.02)	46.17%
5771 -- Prem Contrib from Employees	38,200,000.00	17,964,931.98	(20,235,068.02)	47.03%
5909 -- Other Miscellaneous Revenue	-	4,834.28	4,834.28	--
Miscellaneous Revenue	198,200,000.00	91,841,633.24	(106,358,366.76)	46.34%
Revenues	245,970,000.00	112,163,455.21	(133,806,544.79)	45.60%
Expenditures				
Services and Supplies				
7740 -- Retirement- Benefit Payments	241,526,425.00	104,321,532.87	137,204,892.13	43.19%
7741 -- Retirement- Refunds to Member	1,987,200.00	991,143.78	996,056.22	49.88%
7742 -- Retirement- Death Benefits	622,080.00	342,603.70	279,476.30	55.07%
Services and Supplies	244,135,705.00	105,655,280.35	138,480,424.65	43.28%
Other Charges				
7893 -- Motor Pool Charges	-	-	-	--
Other Charges	-	-	-	--
Expenditures	244,135,705.00	105,655,280.35	138,480,424.65	43.28%
SBC Employee Retirement System	1,834,295.00	6,508,174.86	4,673,879.86	354.81%